

NEW CAPITAL INTERNATIONAL INVESTMENT LIMITED

新資本國際投資有限公司*

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1062)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of New Capital International Investment Limited (the “Company”) is pleased to announce that Mr. Shi Tao is appointed as Executive Director of the Company with effect from 16 November 2006.

Mr. Shi, aged 42, holds a Bachelor degree in Engineering from Tsinghua University and a Master degree in Engineering from Wuhan Industrial University (now Wuhan University of Technology). Mr. Shi has years of business experience in the PRC. Mr. Shi is currently the President of Sense Control International Limited, the substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”). Mr. Shi is also an Executive Director of China Haidian Holdings Limited (“Haidian”), a listed company in Hong Kong, from April 2004. Save for the current positions held in Haidian, Mr. Shi has not held any other directorship in any other listed companies in the last three years and has never held any position with the Company.

Save as disclosed above, Mr. Shi is not related to any director, senior management, substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Mr. Shi does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Shi has entered into a service agreement with the Company for a term of three years commencing on 16 November 2006 until terminated by either party by serving a notice in writing to the other of not less than six calendar months in accordance with the terms of the service agreement and subject to retirement by rotation and re-election at the Company’s annual general meetings in accordance with the articles of association of the Company. Mr. Shi will be entitled to a remuneration of HK\$30,000 per annum and subject to annual review by the Board by reference to the estimated time to be spent by the Director in the Group comparing with that in the previous year.

The Board is not aware of any other matters or information that needed to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Limited in relation to the aforesaid appointment.

The Company would like to welcome Mr. Shi in joining the Board.

By Order of the Board
New Capital International Investment Limited
Lawrence H Wood
Executive Director

Hong Kong, 15 November 2006

As at the date of this announcement, the members of the Board are Mr. Liu Xiao Guang, Mr. Cheng Bin Ren, Mr. Lawrence H. Wood, Mr. Liu Xue Min, Mr. To Chun Kei, Mr. Fung Tze Wa and Mr. Kwong Chun Wai Michael.

* *For identification purposes only*

Please also refer to the published version of this announcement in The Standard.